

The Ministry of Finance completed its weekly issuance of Treasury bills in Lebanese Liras by issuing 1007 billion Lebanese Liras with 2028 as a maturity date. This followed last week's issuance on 11/12/2018 when the Ministry subscribed to 1200 billion Lebanese Liras from the 7427 billion Lebanese Liras requested by local banks, exceeding the need of the Ministry for that week by a surplus of 84% and with 2033 as a maturity date. It also subscribed to bills with short maturity dates according to its established calendar, with the same previous interest rates.

The interest rate of this issuance is consistent with the new interest rates in the world and Lebanon in light of the increased risk difference due to the delay in the formation of a government able to undertake bold reforms.

This interest rate is lower than the interest collected by banks in deposit certificates at the Central Bank. It also comes within the scope of the constant coordination between the Ministry of Finance, BDL and the banking sector to secure liquidity in Lebanese Liras to cover the State's obligations toward its citizens.